

THE BUSINESS OF THE WEEK

Clearings Compare Unfavorably with Those of Similar Dates Last Year.

Which Is Attributed to the Unsettled Condition of Affairs Caused by the Strike—Wheat Easier, Corn Firm and Oats Quiet.

MONEY AND STOCKS

Clearings for the Day and Week Compared with Those of Similar Periods in 1921.

The clearings yesterday were \$581,320.54; balances, \$4,257,554. For the week the clearings were \$3,623,526.32; balances, \$3,011,116.21. On the corresponding day in 1921 the clearings were \$212,100.56, and the balances \$3,900,055.90, or more than \$300,000 ahead of the corresponding week in 1921.

The smaller volume being due to the greater strike, which has greatly interfered with commercial transactions.

NEW YORK QUOTATIONS

At New York, Saturday, money on call was easy with no loans, closing offered at 2 percent.

Prime mercantile paper, 4 1/2 percent. Sterling exchange was quiet but steady at 48 1/2 for sixty-day bills and 48 1/4 for demand.

The total sales of stocks were \$90,000 shares, including the following: Atchison, 8,500; Canada Southern, 14,000; Delaware, 1,000; Michigan Central, 5,100; Nashville, 5,000; Chicago Central, 5,100; Louisville, 5,000; St. Paul, 4,000; St. Paul & Omaha, 6,000; Western Union, 3,500.

The stock market, Saturday, again gave indisputable evidence that the moving power behind the situation is only manipulation, and, while the strength of the whole list was very decided in the first hour, a complete and demoralizing change occurred at 11 o'clock and the most positive weakness marked the trading on the exchange for the last hour of the session. There were two principal causes advanced for this sudden change of tempo, one being the old rule revived of the death of Mr. Gould and the other was the appointment of a receiver for the Georgia Central railroad.

The former, however, was quickly denied, while the latter was known before the opening of the session and seemed to have no weight in the market. The market opened with the firm temper and the list was in the exception of the Richmond & West Point securities and the New England, scored further improvement. In the first hour, there being up to that time no interruption to the advance. The Vanderbilt was still the market leader, and the list rose rapidly from 100 to 140. Michigan Central did more than keep pace with a rise from 11 1/2 to 19 on much smaller volume.

All the other stocks of this group felt the stimulus and Northwestern and New York Central advanced. The latter, however, was not so high as the others, and the list was in the highest points for the week. Up to this time the concessions in everything but the Richmond & West Point were significant, but that stock opened down 14 and retired 1 per cent. further, while the preferred, after opening down 3/4, at 28, further dropped to 26 1/2. The general list quickly ran out of the list, and the weakness in the rest of the list it rallied to 67, but closed at 65. The general list quickly ran out of the list, and the weakness in the rest of the list it rallied to 67, but closed at 65. The general list quickly ran out of the list, and the weakness in the rest of the list it rallied to 67, but closed at 65.

Railroad bonds were also fairly active, but there was no excitement as in stocks, though the Reading issues and those of the Richmond & West Point system were especially active and weak. The rest of the list, however, was in the list, and the weakness in the rest of the list it rallied to 67, but closed at 65. The general list quickly ran out of the list, and the weakness in the rest of the list it rallied to 67, but closed at 65.

Government bonds were dull and steady. State bonds were dull and firm. Closing quotations were as follows:

Four per cent. 1921-22, 104 1/2; 1922-23, 104 1/2; 1923-24, 104 1/2; 1924-25, 104 1/2; 1925-26, 104 1/2; 1926-27, 104 1/2; 1927-28, 104 1/2; 1928-29, 104 1/2; 1929-30, 104 1/2; 1930-31, 104 1/2; 1931-32, 104 1/2; 1932-33, 104 1/2; 1933-34, 104 1/2; 1934-35, 104 1/2; 1935-36, 104 1/2; 1936-37, 104 1/2; 1937-38, 104 1/2; 1938-39, 104 1/2; 1939-40, 104 1/2; 1940-41, 104 1/2; 1941-42, 104 1/2; 1942-43, 104 1/2; 1943-44, 104 1/2; 1944-45, 104 1/2; 1945-46, 104 1/2; 1946-47, 104 1/2; 1947-48, 104 1/2; 1948-49, 104 1/2; 1949-50, 104 1/2; 1950-51, 104 1/2; 1951-52, 104 1/2; 1952-53, 104 1/2; 1953-54, 104 1/2; 1954-55, 104 1/2; 1955-56, 104 1/2; 1956-57, 104 1/2; 1957-58, 104 1/2; 1958-59, 104 1/2; 1959-60, 104 1/2; 1960-61, 104 1/2; 1961-62, 104 1/2; 1962-63, 104 1/2; 1963-64, 104 1/2; 1964-65, 104 1/2; 1965-66, 104 1/2; 1966-67, 104 1/2; 1967-68, 104 1/2; 1968-69, 104 1/2; 1969-70, 104 1/2; 1970-71, 104 1/2; 1971-72, 104 1/2; 1972-73, 104 1/2; 1973-74, 104 1/2; 1974-75, 104 1/2; 1975-76, 104 1/2; 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